

WASHINGTON AND NEW YORK FINANCIAL NEWS

FINANCIERS LEAVE CITY FOR HOLIDAY

Local Exchange Closes for Balance of Week—Washington Gas and Traction Off.

Washington Gas closed today from recent high price, and sold on a scale down, from 84 1/2 to 84. A total of 134 shares were sold. Capital Traction also sold down, ten shares at 120 1/2, and ten more at 120. This was the sum of the stock trading today, but there was some scattered buying in Washington Gas 8 1/2 were sold, \$2,500 selling at 107 1/2. A lot of \$1,500 Columbia railroad 6 1/2 sold at 101; \$500 of Washington Railway 4 1/2 at 84 1/2; \$1,000 of Potomac Electric Consolidated 8 1/2 at 101 1/2 (cash), and \$1,000 at 101 1/2, and \$500 of Steamboat 5 1/2 at 104 1/2.

The local exchange will be closed for the rest of the week and many brokers are leaving today and tomorrow for the week-end. A number are going to the gun club at Potomac, and others to the Blue Ridge.

Although the banks will be open Saturday morning, a number of officers are leaving the city this afternoon for a three-day outing.

Robert E. Harper, president of the District National Bank, will go this afternoon to his country place, "Carondelet," near Leesburg.

James A. Caffery, vice president of the Commercial National Bank, has gone to Atlantic City for the holidays.

G. Bowditch, manager of the Harman & Co., will leave this afternoon for the New Jersey seashore resort.

A number of officers of the Federal National Bank will spend the next three days at the gun club in the Blue Ridge.

The tax collector has taken in over \$100,000 in taxes up to date. It is expected to be deposited in the local national banks by the Treasury on Saturday.

The Consolidated Gas, Electric Light and Power Company of Baltimore has been awarded the regular quarterly dividend of 1 1/2 per cent for the three months ending June 30 on the common stock, payable on July 1 to holders of record at the close of business on June 20.

The regular semi-annual dividend of 1 1/2 per cent on the preferred stock will be paid on July 1 to holders of record at the close of business on June 20.

Investigations in uncovering investment money have been made and in some cases have resulted in the recovery of money. One old woman, who looked as though she might take \$100 of the stock, surprised the clerk by pulling out \$5,000 in cash. She had been holding the stock for many years and had been told by a man who was also a small customer of the bank that it was a good investment and took city stock in return.

Battleships Soon to Be Ordered to North

The battleships Connecticut, Minnesota and Idaho will soon be relieved from duty in the Gulf of Mexico and will be ordered north to join the Atlantic fleet. Three other vessels of the navy will be sent to Gulf waters. No changes will be made in the army force on the Mexican border. The navy at Texas City will remain there, according to Secretary of War Garrison, until Mexico gives more evidence than at present of a stable government.

Washington Stocks.

GOVERNMENT BONDS

U. S. Reg. 2's	100 1/2
U. S. Coupon 2's	100 1/2
U. S. Reg. 3's	100 1/2
U. S. Coupon 3's	100 1/2
U. S. Reg. 4's	100 1/2
U. S. Coupon 4's	100 1/2

GAS BONDS

Georgetown Gas	107 1/2
Wash. Gas	107 1/2

RAILROAD BONDS

Capital Traction R. 5's	109 1/2
City & Suburban 5's	109 1/2
Columbia R. 5's	109 1/2
Metropolitan R. 5's	109 1/2
Washington R. 5's	109 1/2

MISCELLANEOUS BONDS

Potomac Elec. Cons. 5's	101 1/2
Potomac Elec. 5's	101 1/2
Wash. Ry. & Elec. 5's	101 1/2
Wash. Market 5's	101 1/2
Wash. Ry. & Elec. 5's	101 1/2

PUBLIC UTILITY STOCKS

Capital Traction	120 1/2
Wash. Ry. & Elec. Com.	80
Wash. Ry. & Elec. 5's	101 1/2
Wash. Market 5's	101 1/2
Wash. Ry. & Elec. 5's	101 1/2

TYPE MACHINE STOCKS

Mergenthaler Linotype	217 1/2
Linotype	217 1/2
Linotype	217 1/2
Linotype	217 1/2
Linotype	217 1/2

AMERICAN NAT. BANK

American Nat. Bank	170 1/2
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American Nat. Bank	170 1/2
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SAVINGS BANK STOCKS

Columbia Savings Bank	10 1/2
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FIRE INSURANCE STOCKS

Arlington Fire Insurance	12 1/2
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TITLE INSURANCE STOCKS

Columbia Title Insurance	5 1/2
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WHOLESALE PRODUCE MARKET

Eggs—Nearby, fresh, 24 per dozen; Southern, 24 per dozen.	
Cheese—New York, new, 16 1/2 per lb.; fat, 16 1/2 per lb.; process, 16 1/2 per lb.	
Live Poultry—Hens, 10 per lb.; roosters, 10 per lb.; turkeys, 10 per lb.; chickens, 10 per lb.	
Dressed Poultry—Turkeys, 10 per lb.; chickens, 10 per lb.; ducks, 10 per lb.	
Green Potatoes—California oranges, 25 per box; lemons, 25 per box; pineapples, 25 per box; Florida grapefruit, 25 per box; apples, 25 per box.	

New York Market.

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U. S. Coupon 2's	100 1/2
U. S. Reg. 3's	100 1/2
U. S. Coupon 3's	100 1/2
U. S. Reg. 4's	100 1/2
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NEW YORK STOCKS

DULL ON LAST DAY

Leaders Hold Well, But Many Others Gain.

NEW YORK, May 29.—The last day of the week on the New York Exchange was the dullest. Only 80,000 shares were sold in the first two hours. It was another bear day with attacks here and there, but the leaders held fairly firm. Steel was up a fraction, with the dividend of Union Pacific made a gain of 1/2; Southern Pacific was only a fraction down; Reading gained 1/2; Copper the same and Smelter gained an eighth. Canadian Pacific lost two points after the dividend and advanced less than a point from this low. San Francisco second preferred went down another point and a half and recovered only a quarter. Mexico, Canada & Texas 1 1/2 and the common 1 1/2, and Texas & Pacific went down 1/4. A number of stocks showed gains. Distillers recovered a point; North American gained 2 points and Southern Railway preferred, Missouri Pacific, Central Leather, Anaconda, California and Mexican Petroleum, and Union Pacific common. A statement regarding the new dissolution plan of the Union Pacific Southern Pacific is expected following a meeting of the directors of the two companies. The plan is expected to be approved and questions are expected to be arranged satisfactory to the California commission. It is understood, too, that the separation of the Central Pacific from the Southern Pacific need not be included, though a new suit will probably be entered to effect this, which will be fought by the Southern Pacific.

The Reading system's net for all the companies in April shows an increase of \$1,257,220, and a surplus increase of \$1,257,220.

The Chesapeake and Ohio has ordered a coal car from the Standard Steel Coal Car Company, the International and Great Northern has ordered ten consolidation locomotives from the American Locomotive Company, and the Lehigh Valley is in the market for 1,000 coal and 1,000 box cars.

The Suburban Bank of England's reserve to liabilities is 52 per cent, against 50.80 per cent last week and 50 per cent in the corresponding week last year.

According to a Berlin cable German banks have received instructions not to pay out gold.

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